

## **Special Achievement Award – Saudi Arabian Money Laundering Team**

Binalameer Mohammd S, Alosaimi Essam I, Almugim Ahmad Mohammad A, Alzarahni Abdullah Mohsen S, Alhamad Abdulmossen Abdullah R and Yasser Abdulrahman Alaifan make up the Money Laundering Team from the Kingdom of Saudi Arabia. They are being presented with the IAP Special Achievement Award for their work in improving the recovery of the proceeds of money laundering, and their work on improving the skillset of prosecutors in this important area of law.

The increase in the national and international financial dealings within the Kingdom in recent years has served to exacerbate issues related to money laundering. In respect, the public prosecution service put together a small team of qualified individuals to lead the fight against money laundering. The team put together an ambitious work plan, including the refinement of statistical information available, risk assessment of structures and institutions that were particularly vulnerable to money laundering, policy reform, training, and recovery of the proceeds of money laundering.

As a result of the team's work, seizures have increased, investigations and prosecutions are better equipped to detect and prove that money laundering is taking place. Not content with its success, the team is now working to expand its network outside the Kingdom to improve results involving transnational crime. Through their efforts, Saudi Arabia joined the Financial Action Task Force as a contributing member and partner in the fight against money laundering and economic crime, a first in the Arab world.