



**STICHTING TREASURY INTERNATIONAL  
ASSOCIATION OF PROSECUTORS  
AT THE HAGUE  
ANNUAL REPORT 2018**

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**AUDITOR'S REPORT**

Auditors



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Stichting Treasury International Association of  
Prosecutors  
Hartogstraat 13  
2514 EP THE HAGUE

**Date**  
30 April 2019

**Reference**  
15298\2018

We hereby offer you the report concerning the annual report 2018 for Stichting Treasury International Association of Prosecutors, The Hague.

#### **ACCOUNTANT'S COMPILATION REPORT**

The financial statements of Stichting Treasury International Association of Prosecutors have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2018 and the statement of activities with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Treasury International Association of Prosecutors. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to [www.nba.nl/uitleg-samenstellingsverklaring](http://www.nba.nl/uitleg-samenstellingsverklaring).

## **GENERAL**

### **Incorporation foundation**

The foundation was founded on October 31st, 1995.

### **Management**

The Board of Stichting Treasury International Association of Prosecutors consisted of H. Moraal, J. Cule and S. Quellet until September 8th 2018. After September 8th 2018, the Board of Stichting Treasury International Association of Prosecutors consisted of H. Moraal, J. Cule and C. Loftus. Please do not hesitate to contact us if you require further details.

Yours sincerely,

Baker Tilly (Netherlands) N.V.

A handwritten signature in blue ink, appearing to be "M.J. Scholtes AA".

M.J. Scholtes AA

**MANAGEMENT BOARD'S REPORT**



# IAP

International Association of Prosecutors

## **Financial statements 2018 Management Board report**

The International Association of Prosecutors (IAP) is the only worldwide association for prosecutors, aiming to connect prosecutors from all over the world, to enable them to cooperate and help each other in the fight against crime. The IAP, with members in 182 countries and territories, is continuously growing and steadily expanding its network and work.

In today's world, the fight against crime is turning more and more into a challenge on expertise. It is evident that the importance of the IAP is increasingly being recognised. IAP's role in this challenging world is based on developing worldwide standards for prosecutors on integrity and human rights, on being a global network on formal mutual legal assistance as well as more informal contacts, and on helping each other with knowledge and best practices on many professional topics. These professional networks unite in conferences, webinars, trainings, websites, newsletters, etc. Also, more organisational topics like effective and efficient prosecution are being discussed.

Besides these networks of specialists, IAP's members join in regional conferences and the Annual Conference, a worldwide gathering of members on professional topics as well as a General Meeting, IAP's legislative body. The IAP is governed by a Board, the Executive Committee, meeting twice a year, while day-to-day organisational and financial business lays in the hands of the Secretary-General, assisted by the Executive Director, the General Counsel and a staff.

The IAP's financial and organisational vehicle is set up as a foundation, the "Stichting Treasury International Association of Prosecutors" (*Foundation Treasury International Association of Prosecutors*). This foundation is a necessary part of the IAP's structure, as according to Dutch law an organisation or association can only be established when a financial board is registered with the Dutch Chamber of Commerce. The Stichting Treasury International Association of Prosecutors is based in The Hague, The Netherlands. The purpose of the Stichting Treasury is to fulfill the task of treasurer of the IAP. The Board of the Stichting Treasury is chaired by the Secretary-General and is consisting of two other members. The Board discusses the figures and the budget for the current and next financial year. The Board is responsible for the management of the Stichting Treasury and is authorised to enter into agreements. The Stichting Treasury is also the formal employer of IAP's workers.

Since September 2018, the Board is consisting of:

H.J. Moraal (Secretary-General IAP, Chair of the Board);

J. Cule (IAP Vice-president, Deputy Attorney General and National Member for Croatia at Eurojust);

C. Loftus (IAP Executive Committee Member, Director of Public Prosecutions, Dublin, Ireland).

As bookkeeping regulations dictate, the financial report of the previous year should be ready to be determined and approved the next year at the meeting of the Executive Committee's Northern spring meeting. During the Northern spring meeting in Oslo, 4-5 April 2019, both the Board of the Stichting and the Executive Committee agreed with the (at that time final draft) 2018 financial report.

Originally 2018 should have been a normal financial year, with a limited negative result due to extra IT investments. However, early 2018 the General Counsel left and was replaced on a temporary basis by an acting General Counsel, seconded against no costs. This changed the result into a net amount of nearly 40k. The 2018 budget was adapted to this situation in the course of 2018.

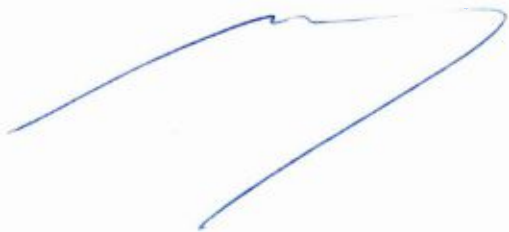
Three types of expenses should be highlighted. Again in 2018, the amount spend on travel costs was considerably high (just over 100k), but apparently up to the amount an Association as the IAP is needing. The 2019 budget will be adapted to this level of travel costs. The other one is the IT environment, which caused considerable higher costs, also in 2019. Next to that, also the professional staff is growing, needing more salary budget.

2018 ended with a total income of 592k against 554k on expenses, resulting in a nearly 40k net result. This positive result raised IAP's assets to 322k. This level of assets is considered to be fair and enough for an Association as the IAP is.

2019 will bring lower salary costs than expected due to the free of charge seconded new General Counsel. Together with the -for another year- higher IT budget, the net result is expected to be about 19k, instead of the originally foreseen negative result of 25k.

All in all, the Stichting Treasury and the IAP are looking towards a financial healthy future.

The Hague, 29 April 2019

A handwritten signature in blue ink, consisting of a series of fluid, connected strokes that form a stylized, somewhat abstract shape.

Han Moraal  
Chair of the Stichting Treasury IAP  
Secretary-General IAP



## **FINANCIAL STATEMENTS**

**BALANCE SHEET AS AT 31 DECEMBER 2018**

*(After distribution of result)*

		31-12-2018	31-12-2017
		€	€
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
<b>Tangible fixed assets</b>	1		
Other fixed assets		36.536	-
<b>CURRENT ASSETS</b>			
<b>Receivables</b>			
Other receivables and accrued assets	2	34.421	55.869
<b>Cash at bank and in hand</b>	3	251.638	241.805
Total assets		<u>322.595</u>	<u>297.674</u>

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		31-12-2018		31-12-2017	
		€	€	€	€
<b>EQUITY AND LIABILITIES</b>					
<b>NET ASSETS</b>					
General reserve	4		278.238		240.349
<b>CURRENT LIABILITIES</b>					
Accounts payable	5	19.931		21.110	
Taxes and social security premiums	6	696		13.221	
Other liabilities and accrued expenses	7	23.730		22.994	
			44.357		57.325
Total liabilities			322.595		297.674

**STATEMENT OF ACTIVITIES FOR THE YEAR 2018**

		2018	Budget 2018	2017
		€	€	€
<b>Income</b>	8	592.503	637.000	569.873
<b>Expenses</b>				
Wages and salaries	9	259.596	252.500	309.573
Depreciation of intangible and tangible fixed assets	10	1.480	-	-
Other operating expenses	11	293.367	322.830	301.182
<b>Total operating expenses</b>		554.443	575.330	610.755
<b>Operating result</b>		38.060	61.670	-40.882
Interest and similar expenses	12	-171	-	-6.183
<b>Net result</b>		37.889	61.670	-47.065

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	2018	2017
	€	€
<b>CASH FLOW STATEMENT FOR THE YEAR 2018</b>		
<b>Cash flow from operating activities</b>		
Operating result	38.060	-40.882
<b>Adjustments for</b>		
Depreciation of intangible and tangible fixed assets	1.480	-
<b>Changes in working capital</b>		
Movements accounts receivable	21.448	6.199
Movements accounts payable	-12.968	18.112
	<u>8.480</u>	<u>24.311</u>
<b>Cash flow from business activities</b>	<u>48.020</u>	<u>-16.571</u>
Interest paid	-171	-6.183
<b>Cash flow from operating activities</b>	<u>47.849</u>	<u>-22.754</u>
<b>Cash flow from investment activities</b>		
Investments in tangible assets	-38.016	-
<b>Movements cash</b>	<u>9.833</u>	<u>-22.754</u>
<b>Turnover movement cash and cash equivalents</b>		
Balance as at beginning of financial year	241.805	264.559
Movements during financial year	9.833	-22.754
Balance at financial year end	<u>251.638</u>	<u>241.805</u>

## NOTES TO THE FINANCIAL STATEMENTS

### ENTITY INFORMATION

#### Registered address and registration number trade register

The registered and actual address of Stichting Treasury International Association of Prosecutors is Hartogstraat 13, 2514 EP in The Hague. Stichting Treasury International Association of Prosecutors is registered at the Chamber of Commerce under number 41013325.

### GENERAL NOTES

#### The most important activities of the entity

The activities of Stichting Treasury International Association of Prosecutors consist mainly of functioning as the treasury of the International Association of Prosecutors.

### GENERAL ACCOUNTING PRINCIPLES

#### The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with the guidelines according to RJK-C1 of the Dutch Accounting Standard Board for small non-profit organizations. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

### ACCOUNTING PRINCIPLES

#### Property, plant and equipment

Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account. Tangible fixed assets are depreciated from the date of initial use over the expected future economic life of the asset.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

#### Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

#### Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

**Current liabilities**

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

**Accounting principles for determining the result**

Net turnover represents amounts received for membership fees and conferences organized during the year. Revenues from memberships are recognized for the year the payment was received in. Revenues from conferences are allocated to the year in which the conference was held. The cost price of these services is allocated to the same period.

**NOTES TO THE BALANCE SHEET**

**FIXED ASSETS**

**1 Tangible fixed assets**

	Other fixed assets
Book value as at 1 January 2018	€ -
Movements	
Investments	38.016
Depreciation	-1.480
Balance movements	36.536
Balance as at 31 December 2018	
Purchase price	38.016
Accumulated depreciation	-1.480
Book value as at 31 December 2018	36.536
Depreciation percentages	20%

This concerns investments in hard- and software.

**CURRENT ASSETS**

**Receivables**

	31-12-2018	31-12-2017
	€	€
<b>2 Other receivables and accrued income</b>		
Other amounts receivable	34.421	55.869
<b>Other amounts receivable</b>		
Annual conference	-	45.000
Grants FCO to be received	27.683	-
Danish payroll to be received	458	6.582
Other prepaid costs	6.280	4.287
	34.421	55.869
<b>3 Cash at bank and in hand</b>		
Cash in hand	906	125
ABN AMRO Bank N.V.	250.732	241.680
	251.638	241.805



	<u>2018</u>	<u>2017</u>
	€	€
<b>4 General reserve</b>		
Balance as at 1 January	240.349	287.414
Appropriation of result	37.889	-47.065
Balance as at 31 December	<u>278.238</u>	<u>240.349</u>

**CURRENT LIABILITIES**

**5 Accounts payable**

Trade creditors	<u>19.931</u>	<u>21.110</u>
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**6 Taxes and social security premiums**

Wage tax	<u>696</u>	<u>13.221</u>
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This concerns the Dutch wage tax for the period of December, which is due to be paid in January of the following year. The amount in December 2017 includes the wage tax calculated on the severance pay of the former Office Manager The Hague.

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
<b>7 Other liabilities and accrued expenses</b>		
Leave days and vacation fee	14.730	13.994
Compilation and advisory fee, other financial services	9.000	9.000
	<u>23.730</u>	<u>22.994</u>

**NOTES TO THE STATEMENT OF ACTIVITIES**

	2018	Budget 2018	2017
	€	€	€
<b>8 Income</b>			
Organizational membership fees	448.033	460.000	437.343
Individual membership fees	32.798	45.000	41.304
Annual conference levy	36.376	45.000	45.000
Other	10.000	10.000	1.180
Merchandise	57	-	263
Grants GPEN	63.589	75.000	39.797
Grants Granting Program	1.650	2.000	4.986
	<u>592.503</u>	<u>637.000</u>	<u>569.873</u>

The grants are received from the Foreign Commonwealth Office for the Gpen project and from individual members for the granting program. This project is ment to raise the effectiveness of global cybercrime prosecution. The funding is provided for the period of April 1st to March 31st of the years 2013-2018. The years 2013/2014, 2014/2015, 2015/2016, 2016/2017 and 2017/2018 have been completed.

	2018	Budget 2018	2017
	€	€	€
<b>9 Wages and salaries</b>			
Salary General Counsel & Executive Director	180.403	172.000	235.136
Fee freelance work (FICJ and IAP newsletter)	39.207	32.000	36.253
Salary Office Manager The Hague	51.293	58.500	31.488
Severance pay Office Manager The Hague	-	-	25.500
Hiring staff (Compensation for PCM)	8.693	10.000	16.196
	<u>279.596</u>	<u>272.500</u>	<u>344.573</u>
Reimbursement of salaries and wages Denmark	-20.000	-20.000	-35.000
	<u>259.596</u>	<u>252.500</u>	<u>309.573</u>

**Average number of employees**

2018

Average number of employees

Number  
2,00

2017

Average number of employees

Number  
3,00

	2018	Budget 2018	2017
	€	€	€
<b>10 Depreciation of intangible and tangible fixed assets</b>			
Depreciation of tangible fixed assets	1.480	-	-
	<u>1.480</u>	<u>-</u>	<u>-</u>

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	2018	Budget 2018	2017
	€	€	€
<b>11 Other operating expenses</b>			
Other personnel expenses	43.998	55.000	40.244
Housing expenses	22.953	29.400	24.662
Project expenses	76.712	110.000	105.734
Travel and representation costs	108.729	90.000	108.587
Office expenses	17.844	17.700	11.869
General expenses	23.131	20.730	10.086
	<u>293.367</u>	<u>322.830</u>	<u>301.182</u>
<b>Other personnel expenses</b>			
Other personnel costs	1.316	-	990
Danish salary administration costs	8.741	5.000	5.441
Canteen expenses	308	-	542
Dutch salary administration costs	513	-	464
Office automation (software maintenance)	15.107	30.000	5.854
Compilation fee (annual report)	9.525	20.000	9.000
Legal costs	738	-	3.091
Advisory and financial fees (bookkeeping)	7.750	-	14.862
	<u>43.998</u>	<u>55.000</u>	<u>40.244</u>
<b>Housing expenses</b>			
Office The Hague	15.749	29.400	15.582
Cleaning expenses	2.969	-	2.689
Maintenance office	2.222	-	4.112
Gas, water and electricity	1.525	-	1.910
Property tax	488	-	369
	<u>22.953</u>	<u>29.400</u>	<u>24.662</u>
<b>Project expenses</b>			
Granting program	6.418	10.000	13.104
Open project	70.294	100.000	92.630
	<u>76.712</u>	<u>110.000</u>	<u>105.734</u>
<b>Travel and representation costs</b>			
Travelling and hotel expenses	105.536	88.000	106.926
Representation expenses	3.193	2.000	1.661
	<u>108.729</u>	<u>90.000</u>	<u>108.587</u>
<b>Office expenses</b>			
IT expenses (subscriptions)	3.319	7.000	1.148
Office supplies	6.222	5.000	4.392
Telephone expenses	5.289	3.000	2.952
Printing	2.461	2.200	1.898
Postage expenses	553	500	1.479
	<u>17.844</u>	<u>17.700</u>	<u>11.869</u>

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	2018	Budget 2018	2017
	€	€	€
<b>General expenses</b>			
Bank costs	2.453	2.000	1.749
Insurance premiums	1.842	1.730	1.439
Membership fee AIPPF 2018	11.850	17.000	-
Membership fee AIPPF 2017	-	-	11.000
Membership fee AIPPF 2016	-	-	6.175
Merchandise purchases	4.925	-	-
Other costs	2.061	-	2.223
	<u>23.131</u>	<u>20.730</u>	<u>22.586</u>
Reimbursement of legal and accounting expenses	-	-	-12.500
	<u>23.131</u>	<u>20.730</u>	<u>10.086</u>

**12 Interest and similar expenses**

Exchange differences	171	-	6.183
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The Hague,  
Stichting Treasury International Association of Prosecutors

H. Moraal  
Secretary General

J. Cule  
Board member

C. Loftus  
Board member