STICHTING TREASURY INTERNATIONAL ASSOCIATION OF PROSECUTORS AT THE HAGUE

ANNUAL REPORT 2025

Table of contents

Auditors

Baker Tilly (Netherlands) B.V.
Churchillplein 5 D
PO Box 85745
2517 JW Den Haag

T: +31 (0)70 358 90 00
F: +31 (0)70 350 2020

denhaag@bakertilly.nl
www.bakertilly.nl

KvK: 24425560

Stichting Treasury International Association of Prosecutors
Hartogstraat 13
2514 EP THE HAGUE

Date	**Reference**
20 July 2026	15298/2025

Dear board of directors,

INTRODUCTION

We hereby offer you the report concerning the annual report 2025 for Stichting Treasury International Association of Prosecutors, The Hague

ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Treasury International Association of Prosecutors, The Hague, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of activities for the year 2025 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Treasury International Association of Prosecutors. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Baker Tilly (Netherlands) B.V. trading as Baker Tilly is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Baker Tilly (Netherlands) N.V. is a public limited company and is the exclusive contracting party in respect of all commissioned work. The company's general terms and conditions, filed with the registry of the Dutch chamber of commerce under no. 24425560, which include a limitation of liability, are applicable to all work performed and to all legal relationships with third parties.

For further information on the nature and scope of a compilation engagement and the VGBA we refer to www.nba.nl/uitleg-samenstellingsverklaring.

GENERAL

Incorporation association

The association was founded on the 5th of June, 1995. Stichting Treasury International Association of Prosecutors is the legal entity founded the 31st of October, 1995.

Management

The Board of Stichting Treasury International Association of Prosecutors consists of R.A. Dona (chair board), C. Pierce and G. Gogadze (members board).

FINANCIAL POSITION

To provide insight in the development of the financial position of the foundation we provide you with the following statements. These are based on the information from the annual report. Hereafter we provide you with the balance sheet as at 31 December 2025 in an abridged form.

Financial structure

	31-12-2025		31-12-2024	
	€	%	€	%
Assets				
Intangible assets	195.535	37,0	199.073	41,8
Property, plant and equipment	11.739	2,2	17.093	3,6
Inventories and work in progress	3.578	0,7	3.972	0,8
Receivables	26.472	5,0	20.293	4,3
Cash and cash equivalents	290.708	55,1	235.802	49,5
	528.032	100,0	476.233	100,0
Equity and liabilities				
Net assets	496.679	94,1	432.562	90,8
Current liabilities	31.353	5,9	43.671	9,2
	528.032	100,0	476.233	100,0

Analysis of the financial position

	31-12-2025	31-12-2024
	€	€
Available on short term		
Receivables	26.472	20.293
Cash and cash equivalents	290.708	235.802
	317.180	256.095
Current liabilities	-31.353	-43.671
Liquidity surplus	285.827	212.424
Inventories and work in progress	3.578	3.972
Working capital	289.405	216.396
Established for the long term		
Intangible assets	195.535	199.073
Property, plant and equipment	11.739	17.093
	207.274	216.166
Financed with on the long term available assets	496.679	432.562
Financing		
Net assets	496.679	432.562

FISCAL POSITION

Calculation taxable amount

Total of net result				80.294
	Base amount	%	€	
Partially deductible amounts				
Representation expenses	2.186	26,50	579	
Canteen costs Office of the Association in The Hague	273	26,50	72	
Catering costs with Staff and IAP reprecentatives	433	26,50	114	
Travel - Food and drinks abroad	12.897	26,50	3.417	
Travel - Food and drinks domestically	5.694	26,50	1.508	
				5.690
				85.984
Investment agreements				
Small scale investment allowance				-836
Taxable amount				85.148

Calculation corporate income tax

	2025
	€
19,00% of € 85.145	16.177

	Liability / Receivable at 01-01-2025	corporate tax (income/expenses) in 2025	Payments / receipts during 2025	Adjustments in 2025	Liability / Receivable at 31-12-2025
	€	€	€	€	€
Situation at balance sheet date					
2025	-	16.177	-	-	16.177

Please do not hesitate to contact us if you require further details.

Yours sincerely,

Baker Tilly (Netherlands) B.V.

M.J. Scholtes AA

MANAGEMENT BOARD'S REPORT

Hartogstraat 13
2514 EP The Hague
The Netherlands

Financial statement 2025

Management board report

Introduction

This report provides an overview of the most significant financial aspects of the IAP for the year 2025. It provides an explanation of the governance structure of the IAP and explains some important parts of our financial statement for the financial year 2025.

In 2025, the IAP's annual conference was organised by the Attorney-General's Chambers, Singapore. Over 450 members participated from close to 90 countries. Two regional Conferences also were organised in 2025. In June, the Prosecutor General's Office of Mongolia organised the 10th Eastern European and Central Asia Regional Conference in Ulaanbaatar. From 9-12 November 2025, the Office of the Director of Public Prosecutions of the Cayman Islands organised the 7th North American and Caribbean Regional Conference. Both regional conferences were well attended and matched expectations.

The financial situation has further improved in 2025. With the special attention throughout the year to the working capital, we ended 2025 with a positive net result of 64k €, which increased our working capital to 6-7 months of operation to €289k. For an organisation of this size and staff count, this is considered a healthy financial situation. Given the size of the organization and the number of staff, this has to be monitored closely in the coming years.

In 2025, there was a slight (1%) increase in income. The small decrease in organisational membership fees was offset by higher income from conference levies.

This year, we have adjusted the financial reporting by not counting the registration fees, received on behalf of the members who organise the conference as income, but noting it as temporary storage.

In 2024 the development of new software took up much of the time from the secretariat. In 2025, although our new software remained time-consuming, other major topics were the Secretariat's understaffing and tax liability.

Because the creation of our PICP (Prosecutors International Cooperation Platform) was part of the new software, we were very pleased that we could launch our new website at the beginning of 2025.

Already in 2024, the number of staff members of the Secretariat decreased to half the number of the year before, which impacted the workload of the Secretariat. It became even more noticeable in the second half of the year due to the Executive Director calling in sick. With combined efforts and by prioritising tasks, we tried to keep the impact on the members as minimal as possible.

The bookkeeping we outsourced in 2024 was handled by us again in 2025. The outsourcing didn't save as much time as we had hoped for. Our Executive Administration Manager carried out the work using the same system as the previous year.

With great effort, our General Counsel managed to keep the number of webinars to the same level as the year before, two each month.

With the help of external legal advice, we clarified our fax positions for both Corporate Tax and VAT, which were finalised in early 2026. As a result, we could already make a provision for corporate tax in this 2025 financial statement.

IAP's governance structure

The General Meeting, which occurs once a year, is the IAP's legislative body. A Board governs the IAP, the Executive Committee, which meets twice a year, while the day-to-day organisational and financial business is in the hands of the Secretary-General, assisted by the Executive Director, the General Counsel, and staff. During its September meeting, the Executive Committee sets IAP's budget for the upcoming year, which can be adjusted during the next Northern Spring Meeting. During the Northern Spring Meeting, the Secretary General, IAP's CFO, presents the financial statements to the Executive Committee along with his findings. Also, the Financial Review Committee's report is discussed during this meeting.

The IAP's financial and organisational vehicle is a Dutch foundation, the "Stichting Treasury International Association of Prosecutors" (Foundation Treasury International Association of Prosecutors), under Dutch law. It is based in the Netherlands, Europe. The Stichting Treasury fulfills the IAP's treasurer's duties.

The Stichting Treasury IAP is the legal entity that formally enters into agreements with third parties and employees. Dutch law requires a legal entity to engage with the Dutch government regarding taxes and other formal requirements. This legal entity covers all formal and legal agreements with the Dutch authorities, holds the bank accounts, the yearly financial statements with the accountant, is the formal employer of the staff members, and is the formal party in all agreements and contracts. A Board of three persons governs the Stichting Treasury IAP - the Secretary-General (chair) and two members. Legal agreements and contracts require approval from two Board members.

In the financial year 2024, the Board consisted of:

- R.A. Dona (Secretary-General IAP, Chair of the Board),

- C. Pierce (Director of Public Prosecutions, Dublin, Ireland),
- G. Gogadze (Deputy Chief Prosecutor of Georgia at Eurojust)

As bookkeeping regulations dictate, the financial report for the previous year should be prepared and approved at the Northern Spring Meeting of the Executive Committee. The Financial Review Committee (FRC), an official Committee of the Association established by the General Meeting and whose members are appointed by the General Meeting, reviewed the financial situation of the IAP. The purpose of the FRC is to assist the Executive Committee in fulfilling its financial oversight responsibilities and overseeing the financial management of the IAP, including the financial sustainability. During the 2026 Spring Meeting in Shanghai, based on the FRC's report, both the Board of the Stichting and the Executive Committee agreed with the 2025 financial report, thereby releasing the Secretary General from his financial responsibility for the year 2025.

2025 financial situation and financial statements

The most important accountancy posts and differences between budget and results are explained as follows:

On the revenue side, the income from individual membership (€27k) was slightly lower than the budget forecast and more or less equal to 2024.
The collected organisational membership fees, however, were €17k lower than in 2024. As of 2026, we will start with an automated system for sending out invoices from the start of the year.

In 2025, the income from conference levies increased from €56k to € 67k, largely due to the well-attended conferences in Mongolia and Singapore.

In summary, the total income in 2025 was €594k. This means a plus of €2k compared to the year 2024, but €7k less than the budgeted €601k.

On the expenses side, costs on salaries and wages were slightly higher than budgeted (+€2k).

Travel costs are split between travel costs to visit the Secretariat (operational costs) and other travel costs. The expenditure on travel to the Secretariat was significantly lower (-€24k) than budgeted. Besides the fact that we have tried to be careful with our expenses, this is to a large extent due to the sick leave of our Executive Director in the second half of 2025.
The other travel and representation costs totaled €77k, lower than the budgeted €85k. This decrease, like last year, can be attributed to the critical review of attendance and the number of Secretariat members at meetings, and, again, the sick leave of the Executive Director.

In 2025, expenses on IT were slightly higher, €2k, than budgeted. The increase in IT costs compared to 2024 was budgeted because the last installment for the development of the new software had to be paid in 2025.

Although we budgeted €10k for communication and branding in 2025, we only spent €3k. Mainly because, with the increased workload, other work was prioritized.

Although the legal and professional service fees were €5k lower than in 2024, we spent €3k more than budgeted for. Our in-house bookkeeping saved us money, but legal advice on tax-related matters offset those savings.

In summary, the total expenses in 2025 were €514. This means a minus of €79k compared to the budgeted €593k. Because of the corporate (income) tax of €16k, the net result totals to €64k.

Budget forecast 2026 as adjusted in April 2026

For 2026, the expected revenues total €581k, while the expected expenses total €527k. With a tax expense reserve, a net result of €43k is expected.

The Hague, June 2026, Roel Dona, Secretary General

FINANCIAL STATEMENTS

BALANCE SHEET AS AT 31 DECEMBER 2025

(After distribution of result)

		31-12-2025		31-12-2024	
		€	€	€	€
ASSETS					
FIXED ASSETS					
Intangible assets	1				
Development costs			195.535		199.073
Property, plant and equipment	2				
Other fixed assets			11.739		17.093
CURRENT ASSETS					
Inventories and work in progress					
Finished products and goods for resale	3		3.578		3.972
Receivables					
Other receivables and accrued assets	4		26.472		20.293
Cash and cash equivalents	5		290.708		235.802
Total assets			528.032		476.233

		31-12-2025		31-12-2024	
		€	€	€	€
EQUITY AND LIABILITIES					
NET ASSETS					
Earmarked reserves	6		496.679		432.562
CURRENT LIABILITIES					
Trade payables	7	1.934		23.242	
Payables relating to taxes and social security contributions	8	16.177		-	
Other liabilities and accrued expenses	9	13.242		20.429	
			31.353		43.671
Total equity and liabilities			528.032		476.233

STATEMENT OF ACTIVITIES FOR THE YEAR 2025

		2025	Budget 2025	2024
		€	€	€
Net income	10	594.428	600.500	591.691
Expenses				
Wages, social security contributions, fees, pensions and holiday payments	11	209.338	205.500	206.524
Depreciation of intangible and tangible fixed assets	12	27.878	-	14.188
a. Office operational costs	13	54.114	78.250	68.108
b. Internet, communication and technology	14	75.005	73.000	56.742
c. Financial expenses	15	5.231	5.500	4.082
d. Legal and professional service fees	16	40.990	38.300	46.363
e. Travelling and representation costs	17	77.498	85.500	52.991
f. Communication and branding	18	3.308	9.750	2.583
g. Projects, programmes and partnerships	19	20.772	97.000	23.514
Total of sum of expenses		514.134	592.800	475.095
		80.294	7.700	116.596
Income tax expense		-16.177	-	-
Total of net result		64.117	7.700	116.596

Appropriation of result

	31-12-2025	31-12-2024
	€	€
Earmarked reserve Development IT System GTA Cooperation Platform	-16.000	-
Earmarked reserve Granting Programme	2.708	9.592
Earmarked reserve Prosecutors International Cooperation Platform	-	25.000
Appropriated funds Granting Programme	-	-
General reserve	-	-268.811
Earmarked reserve future investments in software and equipment	27.878	14.188
Earmarked reserve Global Training programme	-	50.000
Earmarked reserve continuity	49.531	286.627
Total	64.117	116.596

CASH FLOW STATEMENT FOR THE YEAR 2025

		2025	2025	2024	2024
		€	€	€	€
Total of cash flows from (used in) operating activities					
Operating result			80.294		116.596
Adjustments for					
Depreciation	12		25.355		14.188
Changes in working capital					
Decrease/increase in inventories		394		578	
Movements accounts receivable		-6.179		15.456	
Decrease/ increase in other payables		-12.318		-49.905	
			-18.103		-33.871
Total of cash flows from (used in) operations			87.546		96.913
Income tax paid			-16.177		-
Total of cash flows from (used in) operating activities			71.369		96.913
Total of cash flows from (used in) investment activities					
Purchase of intangible assets	1	-16.000		-17.904	
Purchase of property, plant and equipment	2	-2.986		-5.061	
Proceeds from sales of property, plant and equipment	2	2.523		-	
Total of cash flows from (used in) investment activities			-16.463		-22.965
Total of decrease in cash and cash equivalents			54.906		73.948

		2025		2024
Movement in cash and cash equivalents				
Cash and cash equivalents at the beginning of the period		235.802		161.854
Increase/ decrease cash and cash equivalents		54.906		73.948
Cash and cash equivalents at the end of the period		290.708		235.802

NOTES TO THE FINANCIAL STATEMENTS

ENTITY INFORMATION

Registered address and registration number trade register

The registered and actual address of Stichting Treasury International Association of Prosecutors is Hartogstraat 13, 2514 EP in The Hague. Stichting Treasury International Association of Prosecutors is registered at the Chamber of Commerce under number 41013325.

GENERAL NOTES

The most important activities of the entity

The activities of Stichting Treasury International Association of Prosecutors consist mainly of functioning as the treasury of the International Association of Prosecutors.

GENERAL ACCOUNTING PRINCIPLES

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with the guidelines according to RJk-C1 of the Dutch Accounting Standard Board for small non-profit organizations. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise.

ACCOUNTING PRINCIPLES

Intangible assets

Intangible fixed assets are stated at acquisition or production cost less amortisation. Impairments are taken into consideration; this is relevant in the event that the carrying amount of the asset is higher than its realisable value.

Property, plant and equipment

Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account. Tangible fixed assets are depreciated from the date of initial use over the expected future economic life of the asset.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

Inventories

Inventories (stocks) are valued at cost price or lower realisable value.
The cost price consists of the historical cost.

Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Designated reserves

Designated reserves consists of earmarked reserves which have been formed by decision of the Board of the foundation to be used for certain predefined purposes.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

Net turnover represents amounts received for membership fees and conferences organized during the year. Revenues from memberships are recognized for the year the payment was received in. Revenues from conferences are allocated to the year in which the conference was held. The cost price of these services is allocated to the same period.

Income

Individual and organisational membership fees are accounted for on cash basis. other income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Other expenses

Costs and expenses are determined on a historical basis and are attributed to the reporting year to which they relate.

Amortisation of intangible assets and depreciation of property, plant and equipment

Intangible fixed assets and tangible fixed assets are depreciated or amortised from the date of initial use over the expected future economic life of the asset, while taking into account any applicable restrictions with respect to buildings, investment property, other tangible fixed assets and capitalised goodwill.

Future depreciation and amortisation is adjusted if there is a change in estimated future useful life.

Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

Cash flow statement

The cash flow statement has been prepared according to the indirect method. The funds in the cash flow statement consist of cash and cash equivalents. Cash flows in foreign currencies have been converted at an estimated average rate. Exchange rate differences on cash are shown separately in the cash flow statement shown. Interest receipts and payments are included under cash flow from operating activities. Transactions where no inflow or cash outflow, are not included in the cash flow statement.

NOTES TO THE BALANCE SHEET

FIXED ASSETS

1 Intangible assets

	Development costs
	€
Balance as at 1 January 2025	
Cost or manufacturing price	223.852
Accumulated depreciation	-24.779
Book value as at 1 January 2025	199.073
Movements	
Additions	16.000
Depreciation	-19.538
Balance movements	-3.538
Balance as at 31 December 2025	
Cost or manufacturing price	239.852
Accumulated depreciation	-44.317
Book value as at 31 December 2025	195.535

The yearly depreciation rate of the development costs amounts 10%.

2 Property, plant and equipment

	Other fixed assets
	€
Balance as at 1 January 2025	
Cost price	87.051
Accumulated depreciation	-69.958
Book value as at 1 January 2025	17.093
Movements	
Additions	2.986
Depreciation	-5.817
Disposals	-49.509
Depreciation on disposals	46.986
Balance movements	-5.354
Balance as at 31 December 2025	
Cost price	40.529
Accumulated depreciation	-28.790
Book value as at 31 December 2025	11.739

This concerns investments mostly in hardware and office furnitures.

Property, plant and equipment: Economic life

	Other tangible assets
Depreciation rate	20,00

CURRENT ASSETS

Inventories and work in progress

	31-12-2025	31-12-2024
	€	€
3 Finished products and goods for resale		
Finished products and goods for resale	3.578	3.972

This concerns the inventory merchandise.

	31-12-2025	31-12-2024
	€	€
4 Other receivables and accrued income		
Other amounts receivable	26.472	20.293

	31-12-2025	31-12-2024
	€	€
Other amounts receivable		
Other prepaid amounts	26.472	20.293

The other prepaid amounts mainly consists of IT Costs/Webhosting an rent of the office in The Hague

	31-12-2025	31-12-2024
	€	€
5 Cash and cash equivalents		
Cash in hand	16.993	11.046
ABN AMRO Bank N.V. deposit account	227.556	108.577
ABN AMRO Bank N.V. board account	46.159	116.179
	290.708	235.802

The cash and cash equivalents are at the free disposal of the association. The cash in hand concerns foreign currencies with an equivalent value of € 829 per December 31st 2025, and in euro's there is € 16.164 cash.

Net assets

Movements in equity were as follows:

	Earmarked reserves	Other reserves	Total
	€	€	€
Balance as at 1 January 2025	432.562	-	432.562
Change from net income	33.858	-	33.858
Appropriation of result	-	64.117	64.117
Allocation to earmarked reserves	-	-64.117	-64.117
Allocation Granting Programme	30.259	-	30.259
Balance as at 31 December 2025	496.679	-	496.679

	31-12-2025	31-12-2024
	€	€
6 Earmarked reserves		
Earmarked reserve development IT System by GRM	-	16.000
Earmarked reserve Granting Programme	22.957	20.249
Earmarked reserve Prosecutors International Cooperation Platform	25.000	25.000
Earmarked reserve future investments in software and equipment	62.564	34.686
Earmarked reserve continuity	336.158	286.627
Earmarked reserve Global training programme	50.000	50.000
	496.679	432.562

This concerns three earmarked reserves for projects, the Board of the Stichting, following the decision of the Executive Comittee, has decided to earmark funds to. The reserves are at the disposal of the Board of the Stichting after approval of the Executive Comittee for these purposes.

The reserves were formed in the financial years 2020 and 2021. Some of the reserves have been used in the financial year 2022, 2023, 2024 and 2025, some will be carried over to 2026 and spend then.

	2025	2024
	€	€
Earmarked reserve development IT System by GRM		
Balance as at 1 January	16.000	16.000
Mutation	-16.000	-
Balance as at 31 December	-	16.000

	2025	2024
	€	€
Earmarked reserve Granting Programme		
Balance as at 1 January	20.249	10.657
Release in favor of result	5.980	17.031
Transfer from reserve	10.000	10.000
Withdrawal in favor of cost	-13.272	-17.439
Balance as at 31 December	22.957	20.249

	2025	2024
	€	€
Earmarked reserve Prosecutors International Cooperation Platform		
Balance as at 1 January	25.000	-
Transfer from other reserves	-	25.000
Balance as at 31 December	25.000	25.000

	2025	2024
	€	€
Earmarked reserve future investments in software and equipment		
Balance as at 1 January	34.686	20.498
Mutation	27.878	14.188
Balance as at 31 December	62.564	34.686

	2025	2024
	€	€
Earmarked reserve continuity		
Balance as at 1 January	286.627	-
Transfer from other reserves	49.531	286.627
Balance as at 31 December	336.158	286.627

	2025	2024
	€	€
Earmarked reserve Global training programme		
Balance as at 1 January	50.000	-
Transfer from other reserves	-	50.000
Balance as at 31 December	50.000	50.000

	2025	2024
	€	€
Other reserves		
Balance as at 1 January	-	268.811
Appropriation of result	64.117	116.596
Allocation to earmarked reserves	-64.117	-385.407
Balance as at 31 December	-	-

CURRENT LIABILITIES

	31-12-2025	31-12-2024
	€	€
7 Trade payables		
Trade creditors	1.934	23.242

	31-12-2025	31-12-2024
	€	€
8 Payables relating to taxes and social security contributions		
Corporate income tax	16.177	-

	31-12-2025	31-12-2024
	€	€
9 Other liabilities and accrued expenses		
Compilation and advisory fee, other financial services	11.737	6.300
Amounts to be paid	-	8.359
Received conference levy next year	1.078	-
Other amounts payable	427	5.770
	13.242	20.429

Off-balance-sheet rights and arrangements

Disclosure of off-balance sheet commitments

Stichting Treasury International Association of Prosecutors is renting office space for an amount of € 20.228 per year. The lease runs up to July 1st 2029 and is extended automatically for periods of 5 years, unless it is cancelled at least 12 months in advance.

NOTES TO THE STATEMENT OF ACTIVITIES

	2025	Budget 2025	2024
	€	€	€
10 Net income			
Annual conference levy	66.836	65.000	56.396
Individual membership fees	26.905	30.000	27.680
Organizational membership fees	480.824	485.000	498.000
Project related income	7.500	11.500	-
Consulting Service Revenue	4.000	-	-
Charitable donations / merchandise	5.980	6.500	7.031
Interest Bank	2.383	2.500	2.584
	594.428	600.500	591.691

Net income represents amounts received during the year. Revenues are recognised for the year the payment was received in. Costs and expenses are determined on a historical basis and are attributed to the reporting year to which they relate.

The collected conference fees on behalf ot the hosts are € 327.981 (2024: € 260.027) and have been paid to the hosts.

Notes to the project related income
The overviews below shows the income and expenses for the different projects.

	2025	2024
	€	€
Annual conference levy		
Conference levy 2023 - RC Fortaleza	-	-4.500
Conference levy 2024 - AC Baku	-	47.483
Conference levy 2024 - RC Malta	-	2.919
Conference levy 2024 - RC Hong Kong	-	10.494
Conference levy 2025 - AC Singapore	55.757	-
Conference levy 2025 - RC Cayman Islands	3.973	-
Conference levy 2025 - RC Mongolia	7.106	-
Total	66.836	56.396
Collected conference fees		
Collected conference fees Baku	-	221.987
Costs host conference Baku	-	-221.987
Collected conference fees Malta	-	11.664
Costs host conference Malta	-	-11.664
Costs host conference Hong Kong	-	26.376
Costs host conference Hong Kong	-	-26.376
Collected conference fees Singapore	308.523	-
Costs host conference Singapore	-308.523	-
Collected conference fees Cayman Islands	6.040	-
Costs host conference Cayman Islands	-6.040	-
Collected conference fees Mongolia	13.418	-
Costs host conference Mongolia	-13.418	-
Total	-	-

	31-12-2025	31-12-2024
	€	€
Project related income		
Partnerships Unesco / Alinea	7.500	-
Total	7.500	-

11 Wages, social security contributions, fees, pensions and holiday payments

	2025	Budget 2025	2024
	€	€	€
Executive Director	146.622	143.500	141.252
Community Engagement manager	-	-	6.495
Secretary general	18.000	18.000	18.000
Executive Programme Manager	18.000	18.000	18.000
Executive Administration Manager	8.000	8.000	8.000
Freelancers	18.716	18.000	14.777
	209.338	205.500	206.524

In line with the deed of incorporation of the association, the board does not receive any remuneration for its activities for the association. The payments concerning Executive Administration Manager / Secretary General are paid to the Dutch Prosecutors Office as compensation.

5 seconded workers were active for the IAP during the year (2024: 6).

During 2025 the IAP had the following full time employee, with individual employment contract.

1.Executive Director, IAP Official appointed by the Executive Committee for an open-end term).

The Executive Director has been full-time (37 hours) employed in the current position since 2015 and her working condition follows the collective working agreements for state governmental employees in Denmark in relation to salary, pension, social security, and holiday. Also, per diem rates, covering meals during travels, shall be paid in accordance with the Danish Governmental rate for any travel activities outside Denmark. The Danish Prosecution Service financially contributed to the salary of the ED from 2015 –2020. The permanent workplace of the ED is Denmark

During 2025, the IAP had the following secondment arrangement, with individual contracts:

2.Secretary General, IAP Official appointed by the Executive Committee per 1. January 2024. The funding for this position has been committed by the Dutch Prosecution Service for a period of 3 years.

The Secretary General is working part-time (50/50, 18 hours) seconded to the IAP by the Dutch Prosecution Service. The Dutch Prosecution Service cover salary, sickness absences, annual leave and pension contribution. The IAP contribute financially with 18.000 EUR to the salary of the SG paid directly to the Dutch Prosecution Service. The IAP covers travel expenses to include per diem, which shall be paid in accordance with the Dutch Governmental rate for any travel activities. The permanent workplace is the Netherlands. Roel's funded term as Secretary General expires December 31, 2026

3.General Counsel, IAP Official appointed for a prefixed term, expiring December 2026.

The General Counsel is full-time seconded to the IAP by the Crown Prosecution Service. During the secondment, the CPS will cover full salary, sickness absence, annual leave and pension contributions. The IAP covers travel expenses to include per diem, which shall be paid in accordance with the UK Governmental rate for any travel activities outside United Kingdom. The permanent workplace is the United Kingdom. Initial secondment ended March 2025 but was extended on same conditions to December 2026.

4. Executive Administration Manager

The Executive Administration Manager is full-time (40 hours) seconded to the IAP by the Dutch Prosecution Service. During the secondment period, the Dutch Prosecution Service covers full salary, sickness absence, annual leave and pension contribution. In 2024, the IAP contribute financially with 8.000 EUR to the salary of the EAM paid directly to the Dutch Prosecution Service. The IAP covers travel expenses to include per diem, which shall be paid in accordance with the Dutch Governmental rate for any travel activity outside the Netherlands. Benn has been seconded since December 2015. The permanent workplace is the Netherlands. Present (prolonged) secondment agreement expires December 1, 2025

5. Executive Programme Manager

The Executive Programme Manager is full-time (37 hours) seconded to the IAP by the Georgian Prosecution Service. During the secondment period, the Georgian Prosecution Service covers full salary, sickness absence, annual leave and pension contribution. The IAP financially contribute with 18.000 EUR per year to the salary of the EPM, which is paid directly to Irina Beridze's personal bank account. The IAP covers travel expenses to include per diem, which shall be paid in accordance with Dutch Governmental rate for any travel activity outside Georgia. Irina has been seconded to the IAP since 2018. The permanent workplace is Georgia. The present secondment agreement expires December 2026.

Community Engagement manager
The position was terminated in 2023, but a settlement was still processed at the beginning of 2024.

	2025	Budget 2025	2024
	€	€	€
12 Depreciation of intangible and tangible fixed assets			
Amortisation of intangible fixed assets	19.538	-	6.195
Depreciation of property, plant and equipment	8.340	-	7.993
	27.878	-	14.188

	2025	Budget 2025	2024
	€	€	€
13 a. Office operational costs			
Travel costs of the staff to The Hague	22.936	45.000	37.934
Rental Property (Office of the Association)	20.228	21.000	19.563
Office supplies and machinery	3.354	3.500	3.326
Gas, water and electricity	2.498	1.500	1.066
Cleaning of the office space	2.144	3.500	3.445
Insurances (excluding travels)	1.069	1.000	1.000
Property taxes	893	900	871
Security Alarm system (Office of the Association)	536	500	497
Canteen costs Office of the Association in The Hague	273	350	267
Maintenance Office in The Hague	183	1.000	139
	54.114	78.250	68.108

In 2025, there were fewer staff members available, resulting in reduced travel to The Hague. In the second half of 2025, one of our colleagues became ill, which also led to significantly fewer or no meetings being scheduled with staff members travelling to The Hague. As a result, the travel costs for staff travelling to The Hague were lower due to the substantial reduction in planned visits.

	2025	Budget 2025	2024
	€	€	€
14 b. Internet, communication and technology			
Webhosting, virtual server and domains	36.892	28.000	30.998
IT costs - Computer software licences and maintenance	35.471	40.000	21.020
Internet and telecommunication	1.685	4.000	4.082
IT costs - Computer hardware	957	1.000	642
	75.005	73.000	56.742

Expenses related to webhosting
The expansion with two additional virtual servers for the IAP website platform was initially required for testing purposes. However, contrary to earlier expectations, they subsequently proved to be necessary to ensure the continuity of the operations.

Expenses related to IT Costs - Computer software licences and maintance
This increase in 2025 is primarily attributable to the newly contracted software applications for the updated website (PICP – TalkJS, and arrangement with IT company GRM for monthly support subscription).

	2025	Budget 2025	2024
	€	€	€
15 c. Financial expenses			
Credit Card transaction fees (NETS) Members (IND/ORG)	2.452	2.000	1.468
Bank charges	1.680	2.000	2.149
Ticket fees related to conference registration system	573	1.250	757
Currency exchange gain/ loss	526	250	-292
	5.231	5.500	4.082

	2025	Budget 2025	2024
	€	€	€
16 d. Legal and professional service fees			
Advisory fees	22.105	25.000	13.874
Annual compilation accounts BT	11.245	6.300	9.352
Salary administration	5.825	6.500	6.149
Corporate Income Tax BT	1.815	-	-
Service outsourcing (book keeping BT)	-	500	16.988
	40.990	38.300	46.363

The overall payment for the annual compilation accounts by BT (financial statements 2024) was € 7.623. (€ 6.300 reservation made on balance+€ 1.323).

An amount of €9.922 (included VAT) has been recognised on the balance sheet as the provision for 2025.
The provision for 2025 (€9.922), together with the expenses relating to 2024 (€1.323), results in a total amount of €11,245 for the Annual compilation accounts BT.

In addition, a provision for 2025 amounting to €1,815 has been recognised in respect of the preparation of the corporate income tax return by BT.

	2025	Budget 2025	2024
	€	€	€
17 e. Travelling and representation costs			
Transportation	41.408	40.000	24.119
Accommodation	17.599	20.000	10.938
Per Diem / Travel Allowance	12.897	15.000	11.743
Representation and gifts to hosts	2.186	2.500	1.953
Executive Committee Funding Programme	2.033	5.000	2.064
Travel insurance	942	1.000	888
Catering costs with Staff and IAP representatives	433	2.000	1.286
	77.498	85.500	52.991

The higher travel and accommodation expenses are attributable to the annual conference held in Singapore and the regional meetings organised in Mongolia and the Cayman Islands. Compared with the previous year, these events resulted in increased airfare costs for staff members and supporting staff (in Singapore).
Similarly, the annual conference in Singapore and the regional meetings in Mongolia and the Cayman Islands led to higher hotel expenses for staff members and supporting staff, compared with the prior year.

	2025	Budget 2025	2024
	€	€	€
18 f. Communication and branding			
Merchandise purchase	2.973	4.500	1.078
Printing Costs	299	4.750	271
Postage	36	500	1.234
	3.308	9.750	2.583

	2025	Budget 2025	2024
	€	€	€
19 g. Projects, programmes and partnerships			
Partnerships - UNESCO	7.500	7.500	-
Reservation GTA	-	50.000	-
Reservation PICP	-	25.000	-
Costs IAP Granting programme	13.272	14.500	17.439
AIPPF share collected income	-	-	6.075
	20.772	97.000	23.514

Partnerships - UNESCO
This concerns a new collaborative project initiated in 2025.

Reservation GTA and PICP
No action was taken in this regard.

AIPPF share of collect income
The collaboration with AIPPFF came to an end in 2024.

OTHER NOTES

FTE of employees

	2025	2024
Average number of employees over the period working in the Netherlands	1,50	1,50
Average number of employees over the period working outside the Netherlands	3,00	3,50
Total of average number of employees over the period	4,50	5,00

Number of Employees		
Executive Director	1	1
Communication Manager	-	-
Commity Engagement Manager	-	-
Secretary General	1	1
General Counsel	1	1
Senior Legal Advisor	-	-
Executive Administration Manager	1	1
Executive Programme Manager	1	1
Legal Assistant	-	1
Total	5	6

The Hague, 20 July 2026
Stichting Treasury International Association of Prosecutors