

10<sup>th</sup> IAP Asia and Pacific Regional Conference  
Targeting Transnational Crimes in the Asia-Pacific Region

# FATF TREIN

## International Cooperation and Asset Recovery

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Specialist





# What is the Financial Action Task Force



*Photo of the FATF Plenary in session, February 2012*

- Intergovernmental ‘taskforce’ established in 1989
- FATF sets international standards for combating money laundering, terrorism financing and other related threats to the integrity of the international financial system
- FATF’s global reach is complemented by FATF-style regional bodies such as the Asia/Pacific Group on Money Laundering
- 198 jurisdictions are now members of the FATF Global Network

# What is the FATF TREIN?

- Established by the FATF in 2016 and officially launched in September 2016



*Photo of the Launch of the FATF TREIN in Busan, September 2016*

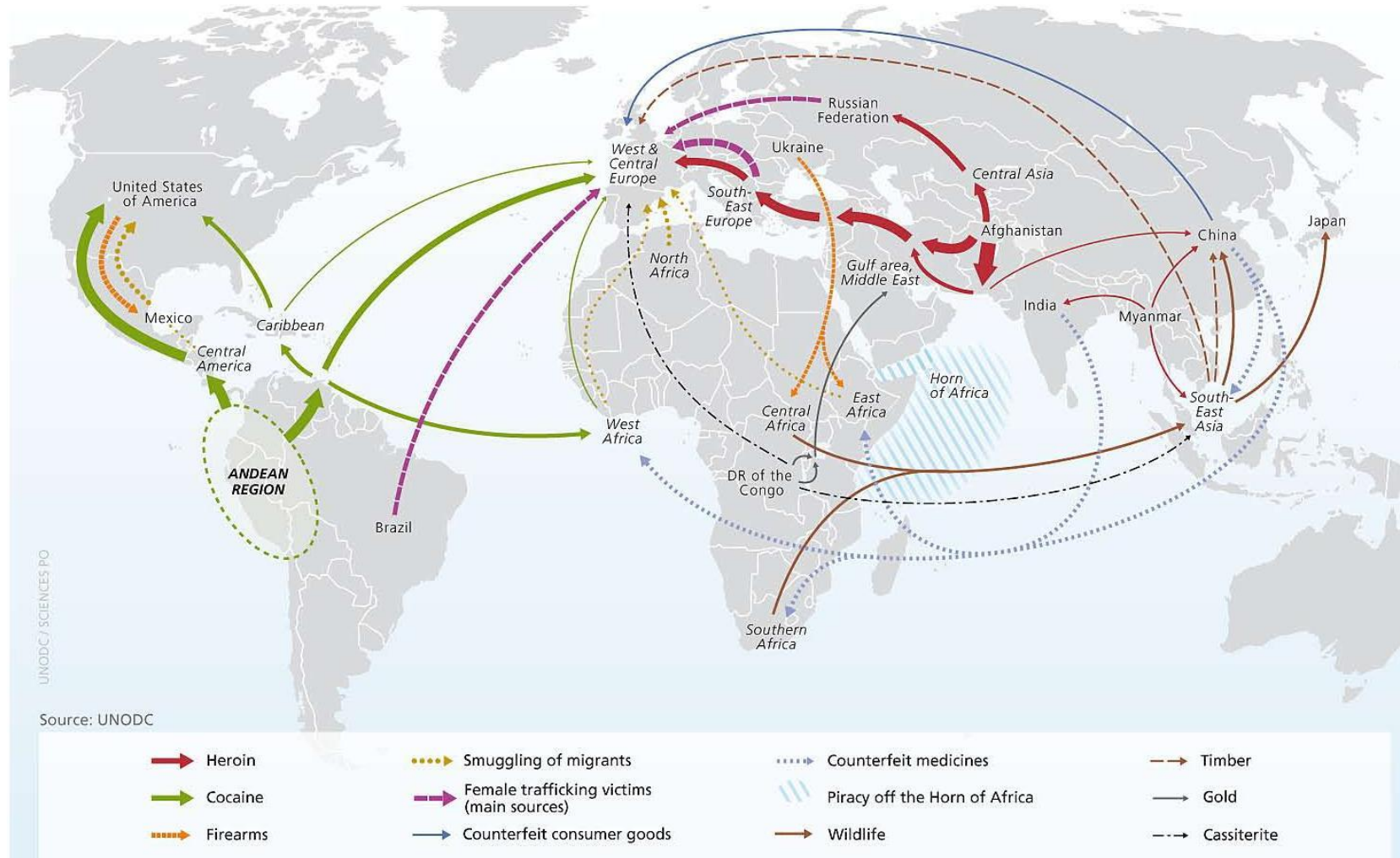


# FATF TREIN and Busan

- FATF TREIN has established its headquarters and training centre on the 53<sup>rd</sup> Floor of the Busan International Finance Centre



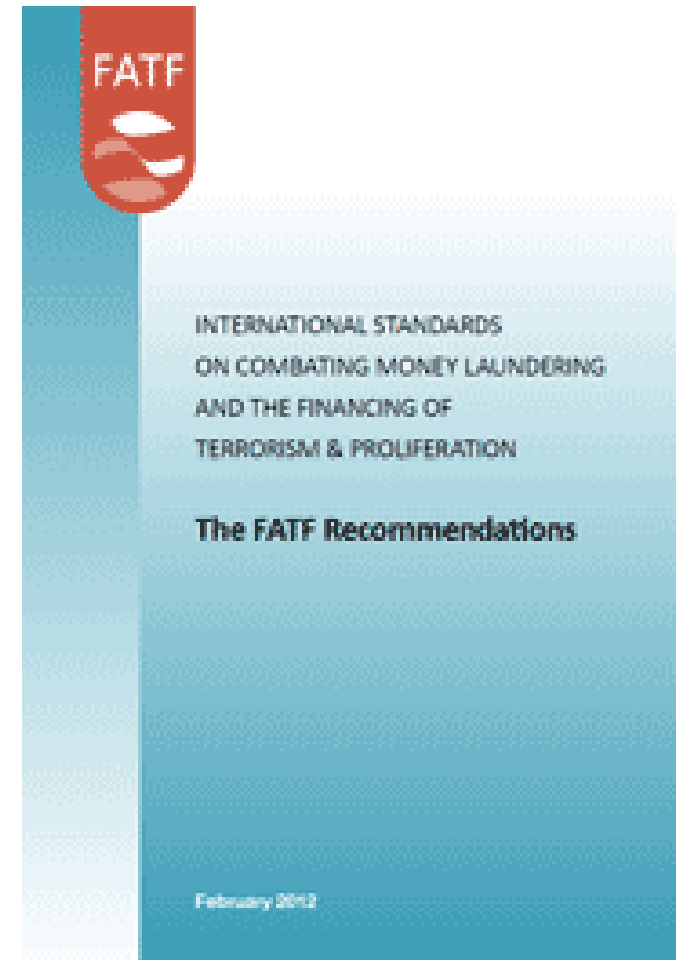
# The transnational crime problem



Source: UNODC Transnational Organised Crime Threat Assessment 2010

# FATF TREIN and transnational crime

- AML/CFT – ‘following the money’
- Harmonisation of criminal offences
- Effective international cooperation



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Money laundering threats are detected and disrupted, and criminals are sanctioned and deprived of illicit proceeds. Terrorist financing threats are detected and disrupted, terrorists are deprived of resources, and those who finance terrorism are sanctioned, thereby contributing to the prevention of terrorist acts.

- 6 Financial intelligence and all other relevant information are appropriately used by competent authorities for money laundering and terrorist financing investigations.
- 7 Money laundering offences and activities are investigated and offenders are prosecuted and subject to effective, proportionate and dissuasive sanctions.
- 8 Proceeds and instrumentalities of crime are confiscated.
- 9 Terrorist financing offences and activities are investigated and persons who finance terrorism are prosecuted and subject to effective, proportionate and dissuasive sanctions.
- 10 Terrorists, terrorist organisations and terrorist financiers are prevented from raising, moving and using funds, and from abusing the NPO sector.
- 11 Persons and entities involved in the proliferation of weapons of mass destruction are prevented from raising, moving and using funds, consistent with the relevant UNSCRs.

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